

**AMERICAN ACADEMY
ALUMNI ASSOCIATION OF NEW YORK, INC.**

(A NON-PROFIT FOUNDATION ORGANIZED UNDER THE MEMBERSHIP CORPORATIONS LAW OF THE STATE OF NEW YORK TO HELP SUPPORT THE AMERICAN ACADEMY AT LARNACA, CYPRUS, AND TO ESTABLISH SCHOLARSHIPS FOR POOR BUT PROMISING BOYS AND GIRLS OF CYPRUS)

ANNUAL REPORT OF THE TREASURER

Balance Sheet 2010 Unrealized

(Includes unrealized gains)
As of 12/31/10

Acct	1/1/10 Balance	12/31/10 Balance
ASSETS		
Cash and Bank Accounts		
HSBC Checking	1,408.42	2,029.47
Other Transactions	0.00	0.00
TOTAL Cash and Bank Accounts	1,408.42	2,029.47
Investments		
Morgan Stanley		
AMERICAN BALANCED C	8,221.41	9,092.45
AMERICAN CAP WRLD GR & INC C	3,820.75	4,003.99
AMERICAN WA MUTUAL A	5,070.12	5,598.95
FORD MOTOR CO DEBENTURE	7,020.00	8,955.00
LORD ABBETT MID CAP VALUE C	5,095.77	6,356.37
MORGAN STANLEY TRUST BANK	4,454.83	6,338.84
WELLS FARGO CO	1,026.87	0.00
-Cash-	0.00	27.61
TOTAL Morgan Stanley	34,709.75	40,373.21
TOTAL Investments	34,709.75	40,373.21
TOTAL ASSETS	36,118.17	42,402.68
LIABILITIES & EQUITY		
LIABILITIES	0.00	0.00
EQUITY	36,118.17	42,402.68
TOTAL LIABILITIES & EQUITY	36,118.17	42,402.68

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Other Transactions	0.00	0.00
TOTAL Cash and Bank Accounts	1,408.42	2,029.47
Investments		
Morgan Stanley		
AMERICAN BALANCED C	8,552.39	8,552.39
AMERICAN CAP WRLD GR & INC C	5,500.00	5,500.00
AMERICAN WA MUTUAL A	5,549.30	5,549.30
FORD MOTOR CO DEBENTURE	8,794.73	8,794.73
LORD ABBETT MID CAP VALUE C	7,329.59	7,329.59
MORGAN STANLEY TRUST BANK	4,454.83	6,338.84
WELLS FARGO CO	1,003.12	0.00
-Cash-	0.00	27.61
TOTAL Morgan Stanley	41,183.96	42,092.46
TOTAL Investments	41,183.96	42,092.46
TOTAL ASSETS	42,592.38	44,121.93
LIABILITIES & EQUITY		
LIABILITIES	0.00	0.00
EQUITY	42,592.38	44,121.93
TOTAL LIABILITIES & EQUITY	42,592.38	44,121.93

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Income & Expense Statement 2010

1/1/10 Through 12/31/10

Category Description	1/10- 12/10
INCOME	
AAAA Member Donations and D...	2,605.00
_DivInc	324.87
_IntInc	681.75
_RlzdGain	- 3.12
TOTAL INCOME	3,608.50
EXPENSES	
AAAA Annual Meeting of Members	1,875.00
Commission	95.00
Miscellaneous, Bus	1.00
Tax, Business:	
State	25.00
TOTAL Tax, Business	25.00
Website	82.95
Uncategorized Expenses	0.00
TOTAL EXPENSES	2,078.95
TOTAL INCOME - EXPENSES	1,529.55

Explanation of Income Sources:

_DivInc	Dividend Income from Morgan Stanley Money Market Funds: MORGAN STANLEY TRUST BANK Mutual Funds: AMERICAN BALANCED C, AMERICAN WA MUTUAL A, LORD ABBETT MID CAP VALUE C, AMERICAN CAP WRLD GR & INC C
_IntInc	Interest from Morgan Stanley Corporate Fixed Income: FORD MOTOR CO DEBENTURE, WELLS FARGO CO
_RlzdGain	WELLS FARGO CO expired 10/29/2010 with Realized Gain -\$3.12

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ANNUAL REPORT OF THE TREASURER

Portfolio Value by Security Type 2010

(Includes unrealized gains)
As of 12/31/10

Security	◇ Shares ◇	◇ Curr Price ◇	Cost Basis ◇	◇ Gain/Loss ◇	Balance
Bond					
FORD MOTOR CO DEBENTURE	90.000	99.500	8,794.73	160.27	8,955.00
TOTAL Bond			8,794.73	160.27	8,955.00
Mutual Fund					
AMERICAN BALANCED C	509.381	17.850	8,552.39	540.06	9,092.45
AMERICAN CAP WRLD GR & INC C	113.107	35.400	5,500.00	- 1,496.01	4,003.99
AMERICAN WA MUTUAL A	205.768	27.210	5,549.30	49.65	5,598.95
LORD ABBETT MID CAP VALUE C	410.618	15.480	7,329.59	- 973.22	6,356.37
TOTAL Mutual Fund			26,931.28	- 1,879.52	25,051.76
Other					
MORGAN STANLEY TRUST BANK	6,338.840	1.000 *	6,338.84	0.00	6,338.84
TOTAL Other			6,338.84	0.00	6,338.84
(No Type)					
-Cash-	27.610	1.000	27.61	0.00	27.61
TOTAL (No Type)			27.61	0.00	27.61
TOTAL Investments			42,092.46	- 1,719.25	40,373.21

Note with regards to the Morgan Stanley Portfolio

All of the above investments comprise the AAAA Morgan Stanley investment portfolio. The AAAA also has an HSBC checking account which pays no interest.

\$95.00 was paid to Morgan Stanley for account maintenance (Commission expense).

All other transactions were interest and dividend payments to the MORGAN STANLEY TRUST BANK which holds the cash income from the investments and pays interest.